

RISK WARNING

Trading of any goods, commodities or currencies, including cryptocurrencies and digital tokens (e.g. Bitcoin, Ethereum, Litecoin) involves significant risk. The price of these virtual currencies and tokens is particularly susceptible to extremely volatile price swings and has no permanent nature. The price is often subject to irrational (or rational) bubbles or loss of confidence, which could collapse demand relative to supply. Over very short time or longer periods the price may at the same time gain extremely high value or become worthless.

You must be fully aware before commencing to trade that cryptocurrencies are not backed by any government or central institution and their price depends on trust and development of the technology as well as on the free-market mechanisms of supply and demand.

Crypto Asset transactions are also irreversible. You must take the necessary care when you send or receive virtual currencies and tokens and when you store your personal wallets, passwords and private keys. If you lose or delete your own digital currency wallet without backing the private key, you will lose your Crypto Assets in it and we can't help you restore them.

There may be additional risks that we have not foreseen or identified in our Terms of Use and it is your responsibility to acknowledge and recognize them.

Wallexchange.bg does not solicit or make any representation that Crypto Assets are an investment vehicle. Neither Wallexchange.bg nor anyone else has an obligation to buy back your Crypto Assets in the future. It is completely and only your responsibility to manage your cryptocurrency portfolio, you are not protected by any government or central bank and should only invest what you can afford to lose.

For the sake of clarity, we use our banking providers to allow fiat deposits and withdrawals by our clients to and from Wallexchange.bg. Our banking providers DO NOT transfer Bitcoins, exchange Bitcoins, or provide any services in connection with Bitcoins or any other cryptocurrency or digital token.